

EXIM Thailand Extends Syndicated Loan with Seven Thai and Foreign Banks to Lao PDR's Theun-Hinboun Hydropower Extension Project



Dr. Apichai Boontherawara (second right), President of Export-Import Bank of Thailand (EXIM Thailand), Dr. Prasarn Trairatvorakul (third right), President of Kasikornbank Public Co., Ltd. and Mr. Jackie B. Surtani, Head of Project Finance - Asia Pacific, Belgium's KBC Bank NV, and five other representatives from Thai and foreign financial institutions along with Mr. David L. Michaels (third left), Managing Director of GMS Power Public Co., Ltd., signed a syndicated loan agreement comprising USD and Baht tranches totaling 187.5 million USD and 13,940 million baht, respectively, at the Conrad Bangkok on October 8, 2008. The dual currency loan facility is earmarked to finance Theun-Hinboun Power Co., Ltd. (THPC)'s electricity generation expansion project in Lao PDR.

October 8, 2008