

## EXIM Thailand Launches New Collateral-free Working Capital Loan for Export Start-ups



Mr. Pisit Serewiwattana (center), President of Export-Import Bank of Thailand (EXIM Thailand), recently announced the launch of a new credit facility namely “EXIM Happier Credit”, a pre- and post-shipment revolving credit for export start-ups who are new to the Bank’s services, each with a credit line of up to 700,000 baht and the first-year interest rate/discount rate of 5.50% per annum in conjunction with a forward contract worth up to the approved credit amount. No asset-based collateral is required (only a personal guarantee applies). As an additional benefit, participants of EXAC programs or other EXIM Thailand’s promotional activities will be eligible for further discount of 0.50% on the first-year interest rate. The new credit facility is expected to assist small enterprises in starting or growing their exports without worrying about liquidity or foreign exchange risks at EXIM Thailand’s Head Office.

March 6, 2019