ธนาคารเพื่อการส่งออกและนำเข้าแห่งประเทศไทย
EXPORT-IMPORT BANK OF THAILAND

# EXIM Thailand Launches New Financing Facilities for Logistics System Improvement


EXIM Thailand introduces **"Financing Facilities for Service Providers for Exports,"** focusing on upgrading export warehousing and international freight forwarding services provided by Thai entrepreneurs to boost Thailand's long-term export growth.

Dr. Apichai Boontherawara, President of Export-Import Bank of Thailand (EXIM Thailand), said that to enable Thai exporters to supply high quality products with competitive prices, EXIM Thailand launches **"Financing Facilities for Service Providers for Exports"** to enhance the efficiency of Thai export service providers from the stage of raw material preparation to product manufacturing, marketing, transportation and distribution. The facilities are aimed at reducing production and transportation costs while promoting sustainable export quality improvement.

EXIM Thailand's new products comprise **1) Financing Facilities for Logistics Service Providers** to finance the expansion or upgrading of warehouses, distribution centers and freight forwarding businesses operated by Thai entrepreneurs and **2) Financing Facilities for Export Quality Inspection Laboratory** which is a medium to long term credit facility provided for export-oriented manufacturers to support the expansion or upgrading of export quality inspection laboratories and micro biological labs for quality inspection of food and agricultural exports. The new financing facilities will help lower export production and transportation costs while increasing Thai exporters' competitiveness in the global marketplace.

In this connection, EXIM Thailand President signed Memorandums of Understanding (MOUs) with Mr. Kovit Thanyarattakul, Chairman of Thai Airfreight Forwarders Association (TAFA), and Mr. Suwit Ratanachinda, President of Thai International Freight Forwarders Association (TIFFA), with an aim to join forces to elevate Thailand's air, sea and land international freight forwarding services to the international standard at EXIM Thailand Head Office on February 6, 2007.

Under the MOUs, EXIM Thailand will help Thai logistics service providers enhance their operational efficiency and service integration while reducing foreign exchange expenditure and sustaining Thai export growth in the long run.

February 6, 2007
Public Relations Division
Office of Top Management

<u>About Export-Import Bank of Thailand</u>
Export-Import Bank of Thailand (EXIM Thailand) is a state-owned specialized financial institution under the Ministry of Finance's supervision. Established under the Export-Import Bank of Thailand Act B.E. 2536 (1993), which was amended in 1999 to expand its role in supporting investments, EXIM Thailand was mandated to provide financial services for the promotion and facilitation of Thailand's exports, imports and investments for national development. The Bank's objectives are to strengthen the competitive edge of Thai exporters and investors abroad as well as promoting business activities that contribute to the earning or saving of foreign exchange.

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