

EXIM Thailand Lends to Thaiden Maritime **In Support of Government's Merchant Marine Promotion Policy**



Mr. Kanit Sukonthaman (center), President of Export-Import Bank of Thailand (EXIM Thailand), Mr. Chanet Penjati (left), President of Jutha Maritime Public Company Limited and Mr. Lars S. Rasmussen (right), Chief Executive Officer of Nordana Line A/S, co-signed the credit facility agreement under the government's Financial Assistance Scheme for Maritime Business worth 17.5 million US dollars between EXIM Thailand and Thaiden Maritime Company Limited on August 15, 2012 at EXIM Thailand's Head Office. Thaiden Maritime is a joint venture between Thailand's Jutha Maritime Public Company Limited and Denmark's Nordana Line A/S, which possess 36 years and 55 years of experience in cargo shipping, respectively. The loan objective is to support Thaiden Maritime's purchase of a multi-purpose general cargo ship with a carrying capacity of 12,767 DWT suitable for carrying non-containerized project cargo including heavy lifts such as electric generator, wind-wheel, nuclear reactor, locomotive, etc. This type of ship is in high demand in many Asian countries such as China, India, Indonesia, Malaysia, Myanmar and Thailand.

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For further information, please contact Public Relations Division, Office of Top Management
Tel. 0 2271 3700, 0 2278 0047, 0 2617 2111 ext. 1140-7